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**FISKE UNION VOLUNTEER  
FIRE DEPARTMENT  
OAK GROVE, LOUISIANA**

**ANNUAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2000**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-11-01



FISKE UNION VOLUNTEER FIRE DEPARTMENT  
Oak Grove, Louisiana

TRANSMITTAL LETTER  
ANNUAL GENERAL PURPOSE FINANCIAL STATEMENTS

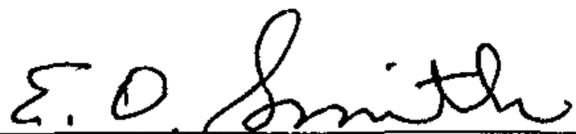
March 27, 2001

Office of the Legislative Auditor  
Attention: Ms. Dorothy Milner  
Post Office Box 94397  
1600 North Third Street  
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Fiske Union Volunteer Fire Department as of and for the year ended December 31, 2000. The report includes all funds under the control and oversight of the fire district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

  
\_\_\_\_\_  
Fire Chief

Enclosure

FISKE UNION VOLUNTEER FIRE DEPARTMENT  
Oak Grove, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the year. The certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

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AFFIDAVIT

Personally came and appeared before the undersigned authority, Odell Smith, Fire Chief of Fiske Union Volunteer Fire Department, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Fiske Union Volunteer Fire Department as of December 31, 2000, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

In addition, Mr. Smith, who, duly sworn, deposes and says that the Fiske Union Volunteer Fire Department received \$50,000 or less in revenues and other sources for the year ended December 31, 2000, and accordingly, is not required to have an audit for the previously mentioned year.

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Sworn to and subscribed before me, this 29<sup>th</sup> day of March, 2001.

  
NOTARY PUBLIC

Fire Chief EO Smith  
Address 11841 Hwy 585  
Oak Grove, LA 71265  
Phone No. 318-428-4101

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
**Balance Sheet – All Fund Types**

December 31, 2000

	Governmental Fund Type General Fund
<b><u>ASSETS:</u></b>	
Cash in Bank	<u>\$6,539.48</u>
<b>TOTAL ASSETS</b>	<u><u>\$6,539.48</u></u>
 <b><u>LIABILITIES and FUND BALANCE:</u></b>	
<b><u>LIABILITIES:</u></b>	
<b>TOTAL LIABILITIES</b>	\$0.00
<b><u>FUND BALANCE:</u></b>	
Unreserved-undesignated	<u>\$6,539.48</u>
<b>TOTAL FUND BALANCE</b>	<u>\$6,539.48</u>
<b>TOTAL LIABILITES and FUND BALANCE</b>	<u><u>\$6,539.48</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
**Statement of Receipts, Expenditures and Changes in Fund Balances**

**General Fund**  
**For the Year Ended December 31, 2000**

**RECEIPTS:**

Refund	\$84.18
2% Fire Insurance Rebate - <i>Com 15</i>	<u>3,402.60</u>

**TOTAL RECEIPTS** **\$3,486.78**

**EXPENDITURES:**

Training	\$546.21
Miscellaneous	994.90
Repair	135.00
Testing Hoses	1,500.00
Utilities	13.80
Accounting	250.00
Supplies	535.44
Office Supplies	<u>39.50</u>

**TOTAL EXPENDITURES** **\$4,014.85**

**EXCESS OF RECEIPTS OVER EXPENDITURES** **(\$528.07)**

**FUND BALANCE AT BEGINNING OF YEAR** **\$7,067.55**

**FUND BALANCE AT THE END OF YEAR** **\$6,539.48**

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.**

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**All Fund Types**  
**For the Year Ended December 31, 2000**

	Budget as Amended	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
2% Fire Insurance Rebate	\$3,400.00	\$3,402.60	\$2.60
Refunds	<u>100.00</u>	<u>84.18</u>	<u>(15.82)</u>
<b>TOTAL RECEIPTS</b>	<b>\$3,500.00</b>	<b>\$3,486.78</b>	<b>(\$13.22)</b>
<b>EXPENDITURES:</b>			
Training	\$550.00	\$546.21	\$3.79
Miscellaneous	1,000.00	994.90	5.10
Office Expense	50.00	39.50	10.50
Repair	150.00	135.00	15.00
Supplies	550.00	535.44	14.56
Utilities	50.00	13.80	36.20
Accounting	250.00	250.00	0.00
Testing Hoses	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$4,100.00</u></b>	<b><u>\$4,014.85</u></b>	<b><u>\$85.15</u></b>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	<b>(\$600.00)</b>	<b>(\$528.07)</b>	<b><u>\$71.93</u></b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b><u>\$7,067.55</u></b>	<b><u>\$7,067.55</u></b>	
<b>FUND BALANCE AT THE END OF YEAR</b>	<b><u>\$6,467.55</u></b>	<b><u>\$6,539.48</u></b>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

# **FISKE UNION VOLUNTEER FIRE DEPARTMENT**

Oak Grove, Louisiana

## **Notes to the Financial Statements For the Year Ended December 31, 2000**

This legal entity was established to provide fire protection for the political subdivision of Ward 4 in the parish of West Carroll. This entity operates independent of any other parish governing body, but functions under guidelines set forth by the West Carroll Parish Police Jury. All members of the board serve with no compensation.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

#### **A. BASIS OF PRESENTATION**

The accompanying general purpose financial statements of the Fiske Union Volunteer Fire Department have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consist of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or

# **FISKE UNION VOLUNTEER FIRE DEPARTMENT**

Oak Grove, Louisiana

## **Notes to the Financial Statements For the Year Ended December 31, 2000**

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature of significance of the relationship.

Because the Forest Fire District is fiscally dependent on the police jury, the district was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

### **C. FUND ACCOUNTING**

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recored in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
Oak Grove, Louisiana

Notes to the Financial Statements  
For the Year Ended December 31, 2000

of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund – the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current *financial resources measurement focus*. With this measurement focus, only current assets and liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues:

All revenues are recorded when received.

Expenditures:

Expenditures are generally recognizable under the modified accrual basis of accounting, when the liability is incurred.

**E. BUDGETARY PRACTICES:**

The Fiske Union Volunteer Fire Department did adopt a budget for the year 2000.

**F. CASH AND CASH EQUIVALENTS:**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
Oak Grove, Louisiana

Notes to the Financial Statements  
For the Year Ended December 31, 2000

investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**G. FIXED ASSETS**

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. The fire department does not have any fixed assets at this time.

**H. COMPENSATED ABSENCES**

The department has no paid employees therefore there is no policy relating to vacation and sick leave.

**I. FUND EQUITY**

**Reserves**

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

**Designated Fund Balances**

Designated fund balances represent tentative plans for future use of financial resources.

**FISKE UNION VOLUNTEER FIRE DEPARTMENT**  
Oak Grove, Louisiana

Notes to the Financial Statements  
For the Year Ended December 31, 2000

**J. TOTAL COLUMNS ON STATEMENTS**

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or result of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**2. CASH AND CASH EQUIVALENTS**

The Fiske Union Volunteer Fire Department maintains a checking account in the Regions Bank in Oak Grove, Louisiana. The account number is 4210116513 and had a total balance at December 31, 2000 of \$6,539.48. All accounts are insured by the FDIC in the amount of \$100,000.00.

**3. RELATED PARTY TRANSACTIONS**

There are no related party transactions to disclose as required by FASB 57.

**4. LITIGATION AND CLAIMS**

The Fiske Union Volunteer Fire Department is not a defendant in any litigation seeking damages.